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La Primera Operadora Certificadora

ES: https://investors.lleida.net/docs/es/20250727_HRelev.pdf

Regulatory announcement

LLEIDANETWORKS SERVEIS TELEMÀTICS S.A.

Q2 2025 and S1 2025 Preliminary Results and Comparative Analysis vs Q2 2024 and S1 2024

Lleida.net increases its Q2 2025 EBITDA by 33 percent

In accordance with the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity on information to be provided by Expanding Companies, LLEIDANETWORKS SERVEIS TELEMÀTICS S. A (hereinafter "Lleida.net" or the "Company") hereby provides you with the following information, which has been prepared under the sole responsibility of the issuer and its administrators. The information detailed in this report constitutes a preview of Lleida.net's Consolidated Income Statement for the second quarter of 2025 and first semester of 2025 and has been prepared based on the unaudited accounting information available to the Board of Directors.

Madrid, July 28.- Technology services company Lleida.net (BME: LLN) (EPA: ALLN) (OTCQX: LLEIF) reported EBITDA of €971,000 in the second quarter of 2025, up 33 percent from the same period last year, according to preliminary results presented to the market today.

This growth was driven by a significant increase in revenue from certified electronic notification and contracting services, which grew by double digits. During the period, the company's pre-tax profit reached €296,000, up 97 percent from the second quarter of 2024.

Overall, the company reported a turnover of 4.84 million euros in the second quarter of 2025, in line with its turnover in the same quarter last year. As of June 30, 2025, the company recorded a cumulative turnover of \$10.13 million, representing a six percent increase over the same period last year.

Similarly, it recorded a cumulative EBITDA of €2.195 million, showing a 57% increase over the previous year. However, its cumulative pre-tax profit for 2025 has already grown to €937,000, two and a half times higher than that recorded in the summer of 2024.

In terms of debt, the company has net financial debt of €6.29 million, down from €7.41 million at the end of 2024. The business line that has grown the most this quarter is certified electronic notification, which increased by 22 percent to €643,000. Similarly, the certified electronic contracting line increased by 15 percent to €904,000.

The ICX Wholesale line decreased by eight percent, while the Other SaaS line decreased by 39 percent. The company's SMS solutions also increased by 14 percent to €1.14 million compared to the same quarter last year.

Detailed financial information for the quarter is enclosed with this regulatory announcement.

We are available for any further clarification or detailed discussion you might require.

Kind regards,

Madrid, July 27th 2025

Francisco Sapena Soler

CEO and Chairman of the Board



Earnings Results Second Quarter 2025 and First Semester of 2025

July 28, 2025

DISCLAIMER

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Quarterly increase in EBITDA 33%

Six quarters of positive EBITDA.

Cumulative sales of 10.13 million 6%

With a 14% increase in gross margin

Half-yearly pre-tax profit 259%

Net Financial Debt 10%

Cumulative growth in earnings before taxes and gross margin

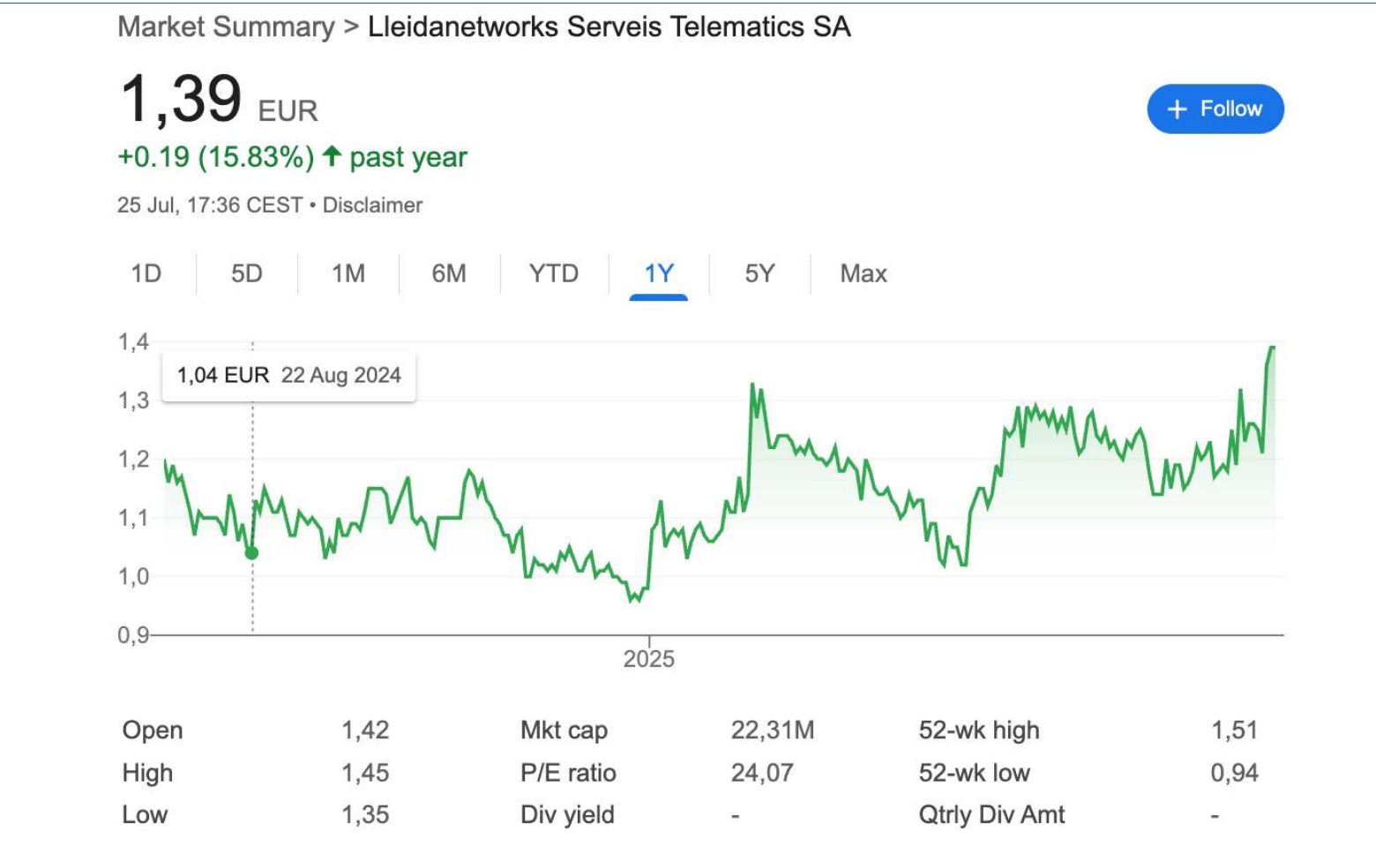
Net financial debt continues to be reduced, following six quarters of positive EBITDA.

Law 1/2025 has triggered a surge in the use of the company's SaaS services.

Market Price

Our share price reflects sustained growth so far this year (over 40% this year).

The company is trading at its highest levels in the last two years.

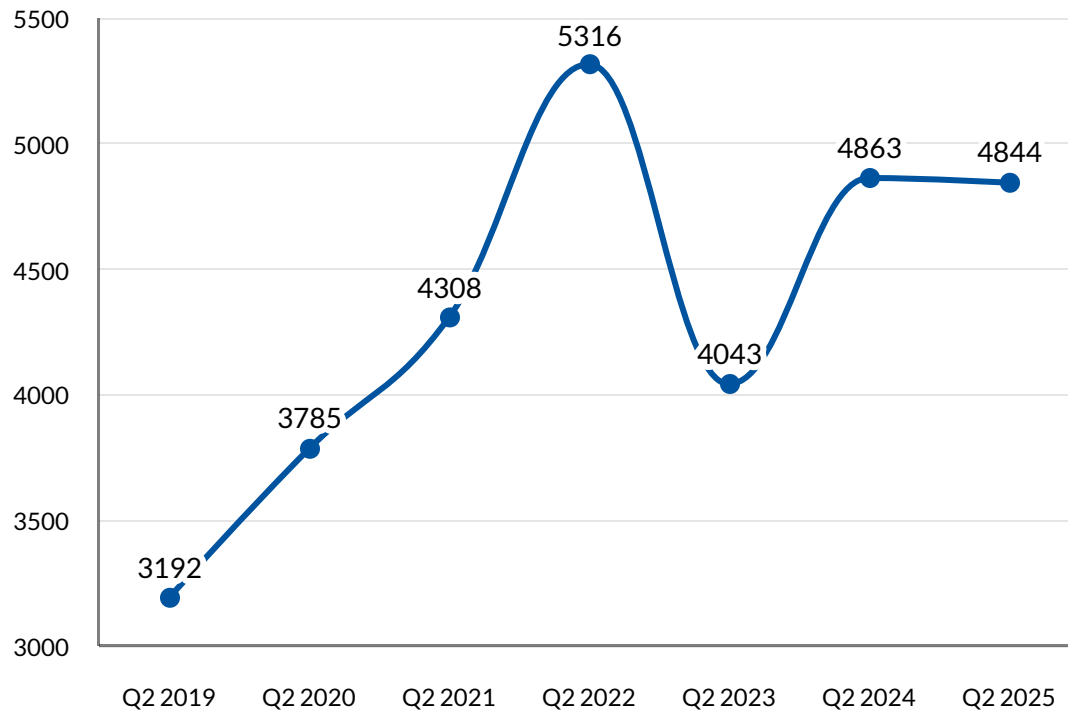


Financial Results

Estimated data (in thousands of euros, consolidated)	Q2 2024	Q2 2025	Var. €	Var. %	S1 2024	S1 2025	Var. €	Var. %
Sales	4,863	4,844	(19)	0 %	9,576	10,134	558	6 %
Cost of sales	(2,359)	(2,111)	(248)	-11 %	(4,533)	(4,401)	(132)	-3 %
Gross margin	2,504	2,733	229	9 %	5,043	5,733	690	14 %
% Gross margin	51,49 %	56,42 %			52,66 %	56,57 %		
Personnel expenses	(1,412)	(1,484)	72	5 %	(2,840)	(2,893)	53	2 %
External services	(636)	(553)	(83)	-13 %	(1,327)	(1,177)	(150)	-11 %
EBITDA WITHOUT CAPITALIZATIONS	456	696	240	53 %	876	1,663	787	90 %
% of gross margin	18 %	25 %			17 %	29 %		
Capitalizations	275	275	0	0 %	518	532	14	3 %
EBITDA	731	971	240	33 %	1,394	2,195	801	57 %
% of Gross Margin	29 %	36 %			28 %	38 %		
Other operating income	41	5	(36)	-88 %	46	10	(36)	-78 %
Other results	(1)	(20)	(19)	-1900 %	(3)	(24)	(21)	-700 %
Amortization	(523)	(517)	(6)	-1 %	(1,042)	(1,026)	(16)	-2 %
Provisions for customer balances	(6)	0			(6)			
Operating Income	242	439	197	81 %	389	1,155	766	197 %
Net Financial Income	(58)	(37)	21	36 %	(114)	(80)	34	30 %
Exchange Rate Differences	(34)	(106)	(72)	212 %	(14)	(138)	(124)	-886 %
Income before Tax	150	296	146	97 %	261	937	676	259 %

The quarterly results for the second period of the year demonstrate the consolidation of our products.

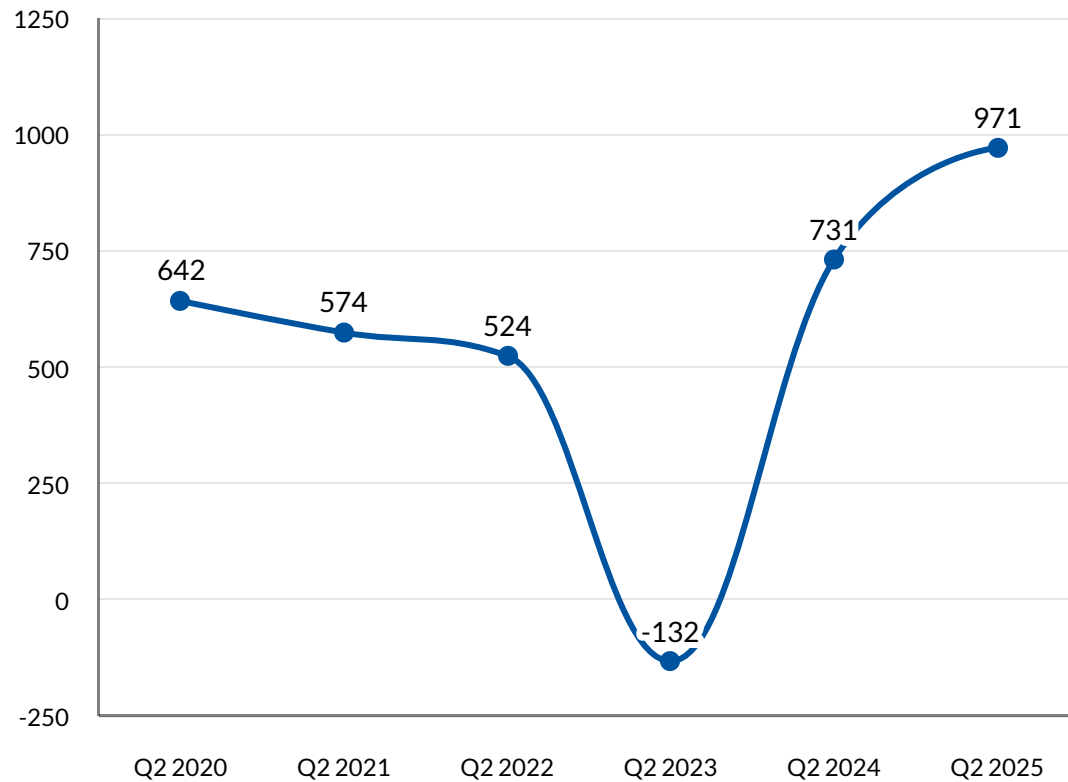
QUARTERLY SALES figures in thousands of euros.



Total sales for the second quarter are in line with previous years, marked by a shift in trend in favor of notification and a reduction in quarterly usage of products included in the Other SaaS line.

Our EBITDA for the period grew by 33%.

EBITDA (quarterly), in thousands of euros.

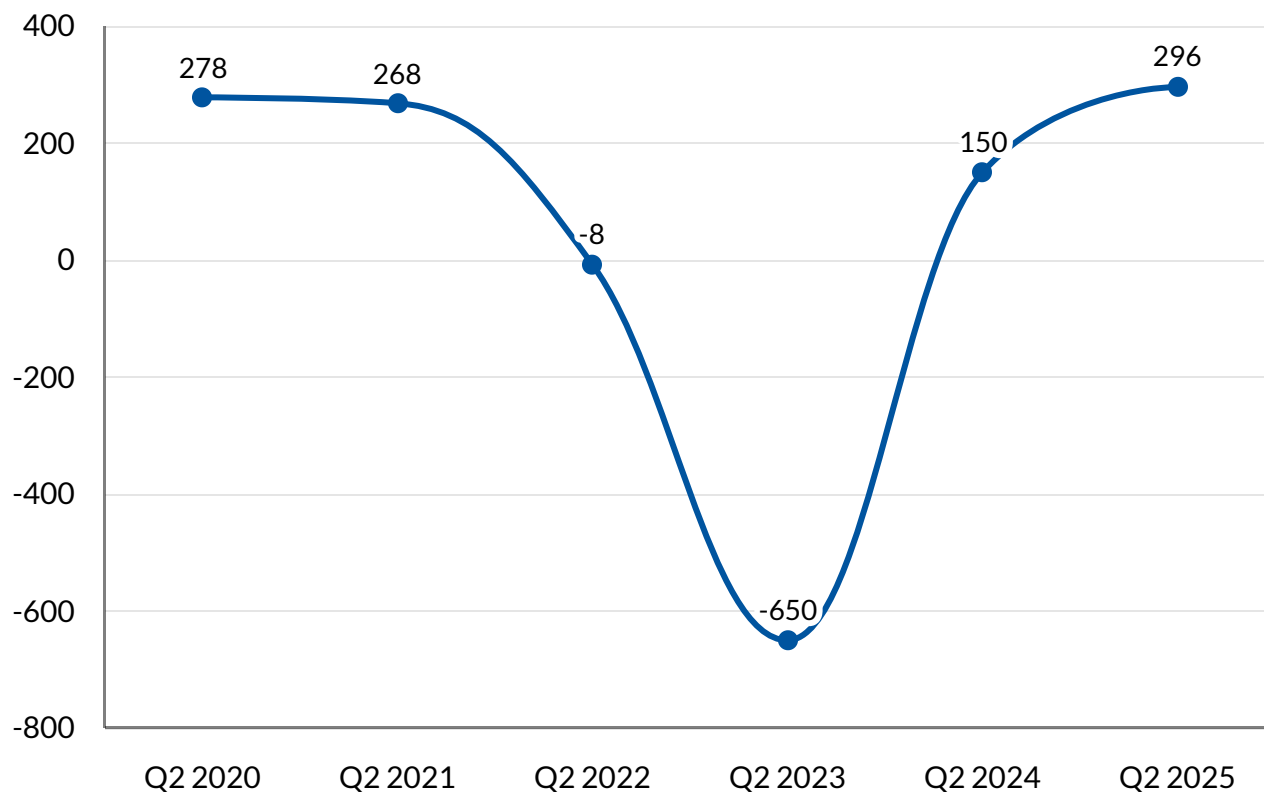


EBIDTA grew by 33% as a result of our current management policy.

These are the highest figures for a second quarter in our historical series.

Our improved pre-tax result is the result of our efforts to improve margins.

Quarterly earnings before taxes (in thousands of euros).

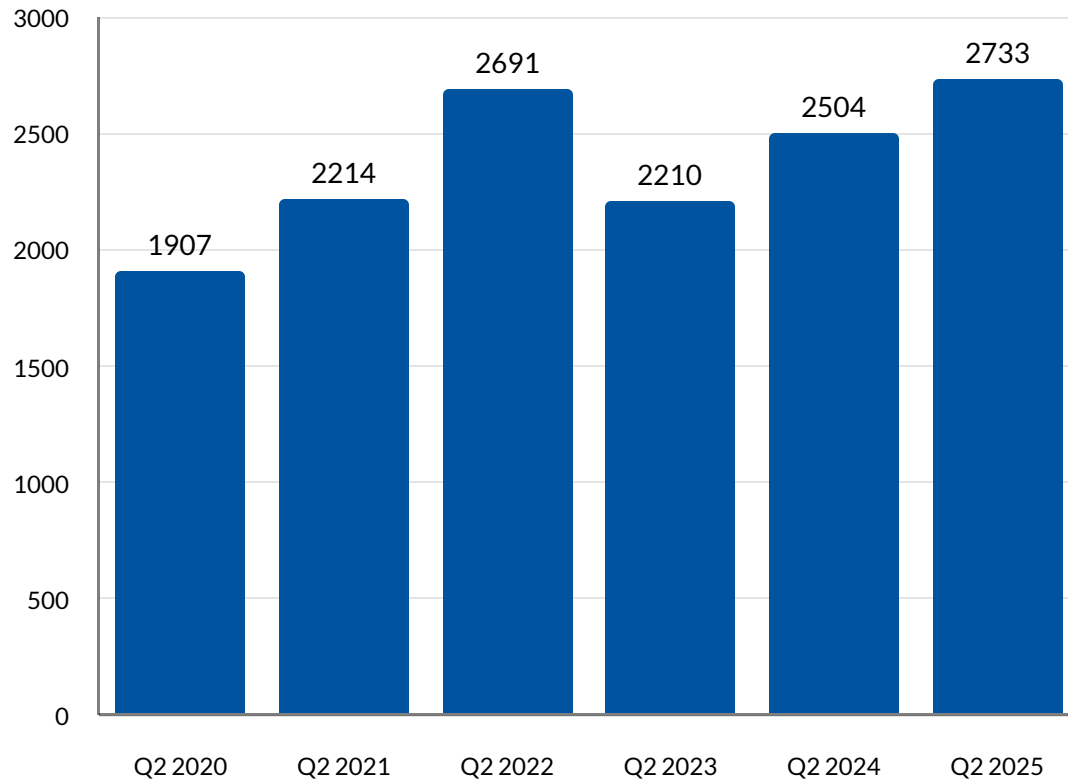


Similarly, our pre-tax profit for the second quarter is the best ever recorded.

Our current mission is to continue improving margins through a policy of standard product development and cost optimization.

Evolution of Quarterly Gross Margin

In thousands of euros



This quarter, we recorded a good improvement in gross margin in absolute terms, reaching €2,733 million.

In addition, we have achieved a **profitability of 56.42% on sales**, higher than in any second quarter over the last five years.

Business Lines Performance

Quarterly consolidated sales by business line (estimated)

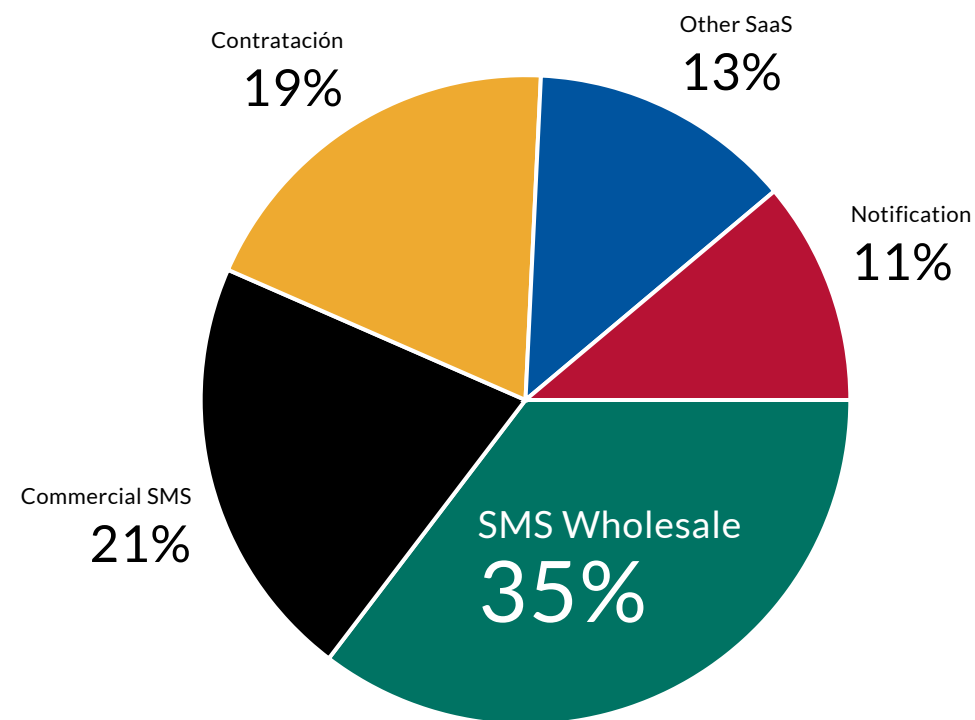
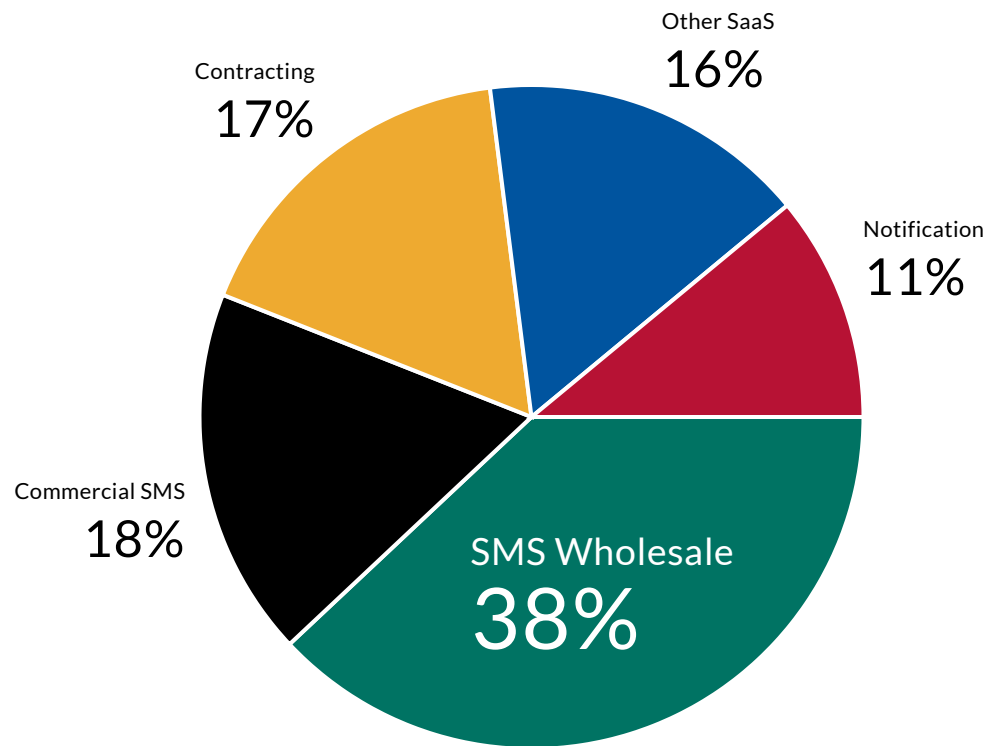
(In thousands of euros)	Q2 2024	Q2 2025	Var. €	Var.%
Contracting	784	904	120	15%
Notification	525	643	118	22%
Other SaaS	649	397	-252	-39%
Commercial SMS	1,008	1,148	140	14%
SMS Wholesale	1,897	1,752	-145	-8%
Total	4,863	4,844	-19	0%

Half-yearly Accumulated sales by business line.

(In thousands of euros)	S1 2024	S1 2025	Var. €	Var.%
Contracting	1,588	1,955	367	23%
Notification	1,032	1,150	118	11%
Other SaaS	1,513	1,364	-149	-10%
Commercial SMS	1,765	2,121	356	20%
SMS Wholesale	3,678	3,544	-134	-4%
Total	9,576	10,134	558	6%

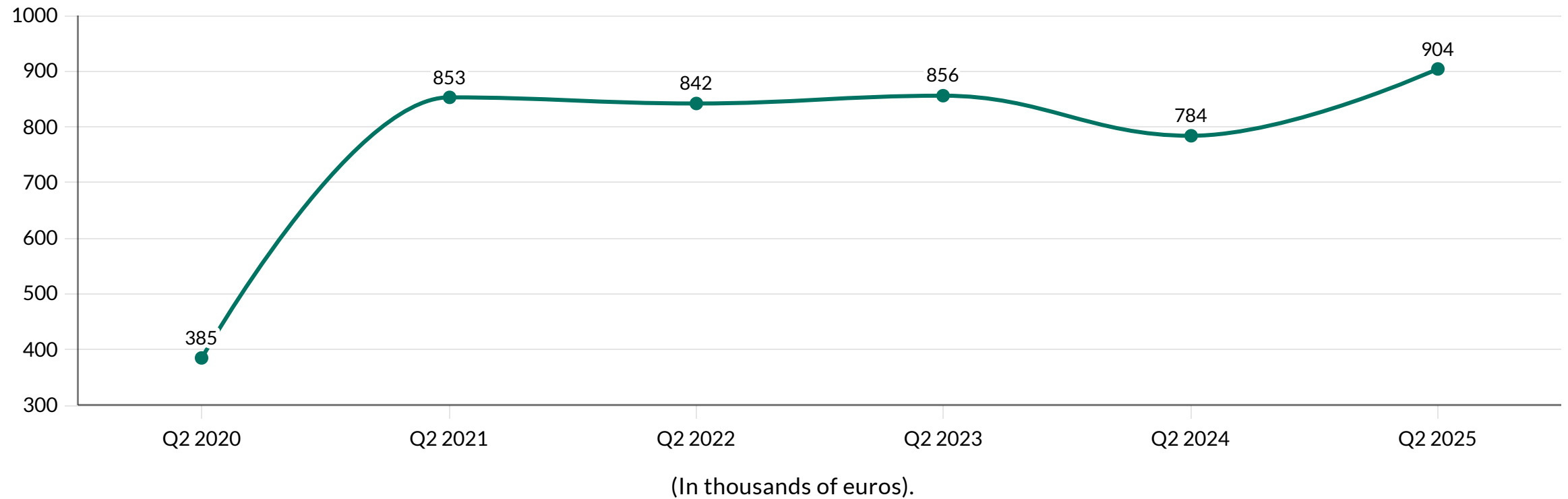
The Sales Mix for the First Half of 2025 shows the positive momentum of Contracting and SMS Wholesale.

Comparison between 1H2024 (left chart) and 1H2025 (right chart)



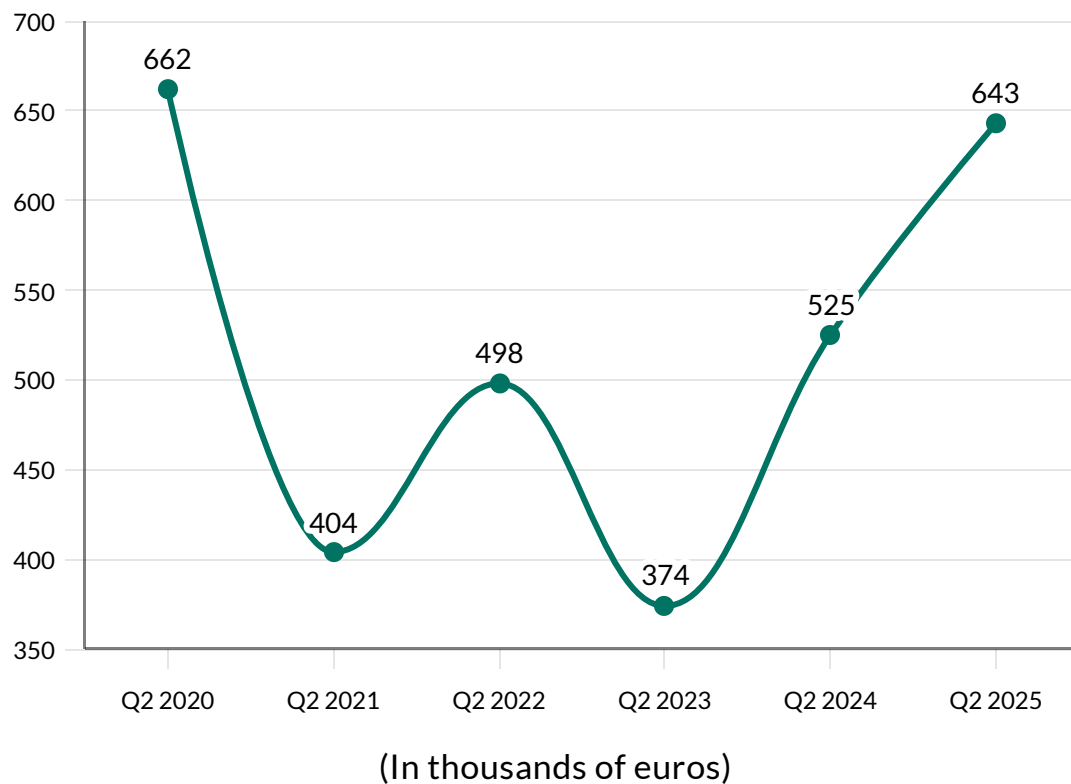
The registered Electronic Contracting business line remains key for another quarter.

The Registered Electronic Contracting business line grew by 15%.

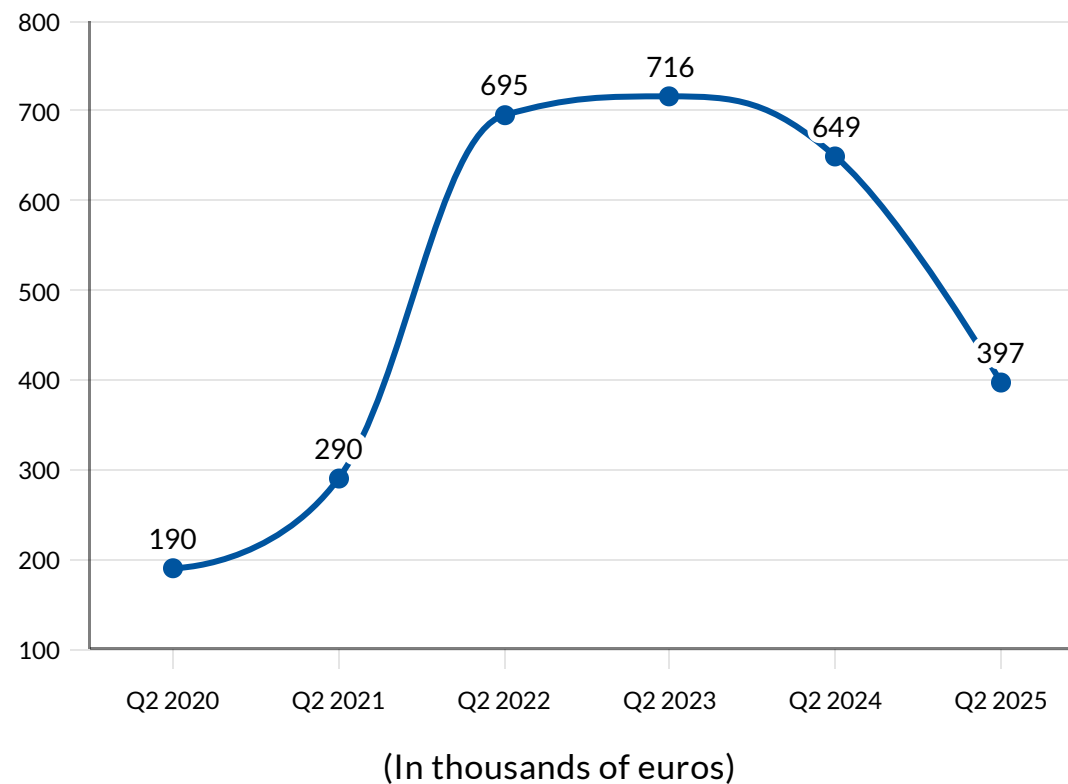


Notificación and Other SaaS

Registered Notifications increased by 22%.

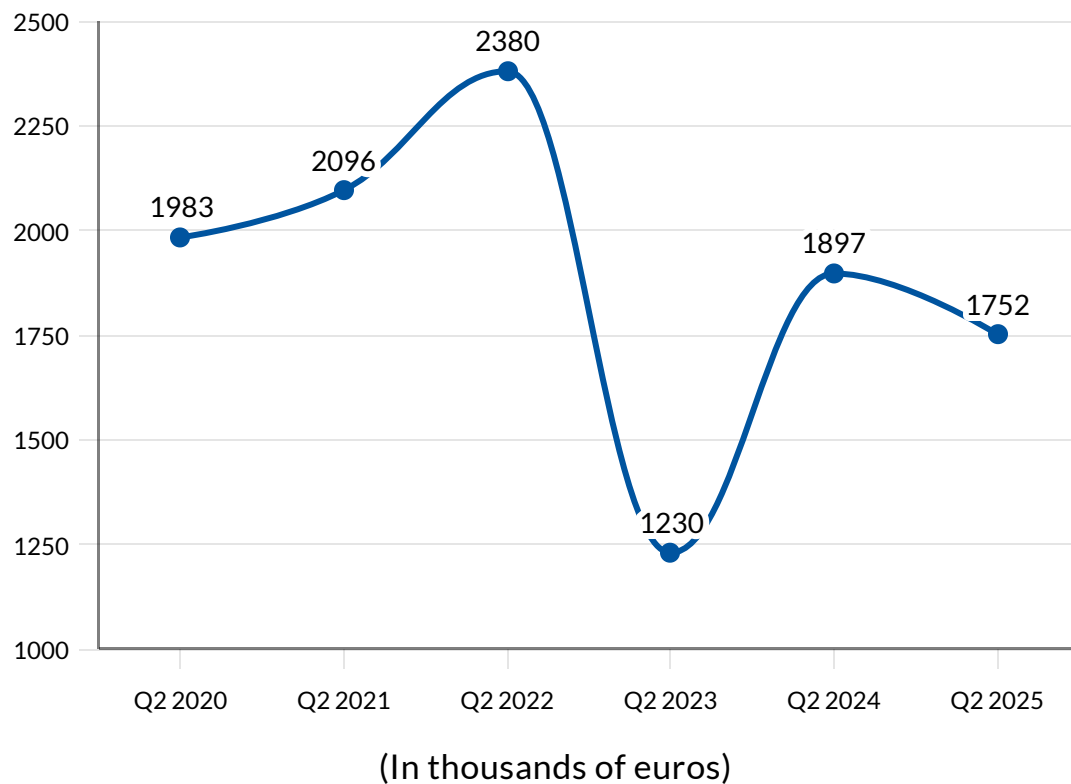


Other SaaS declines by 39%.

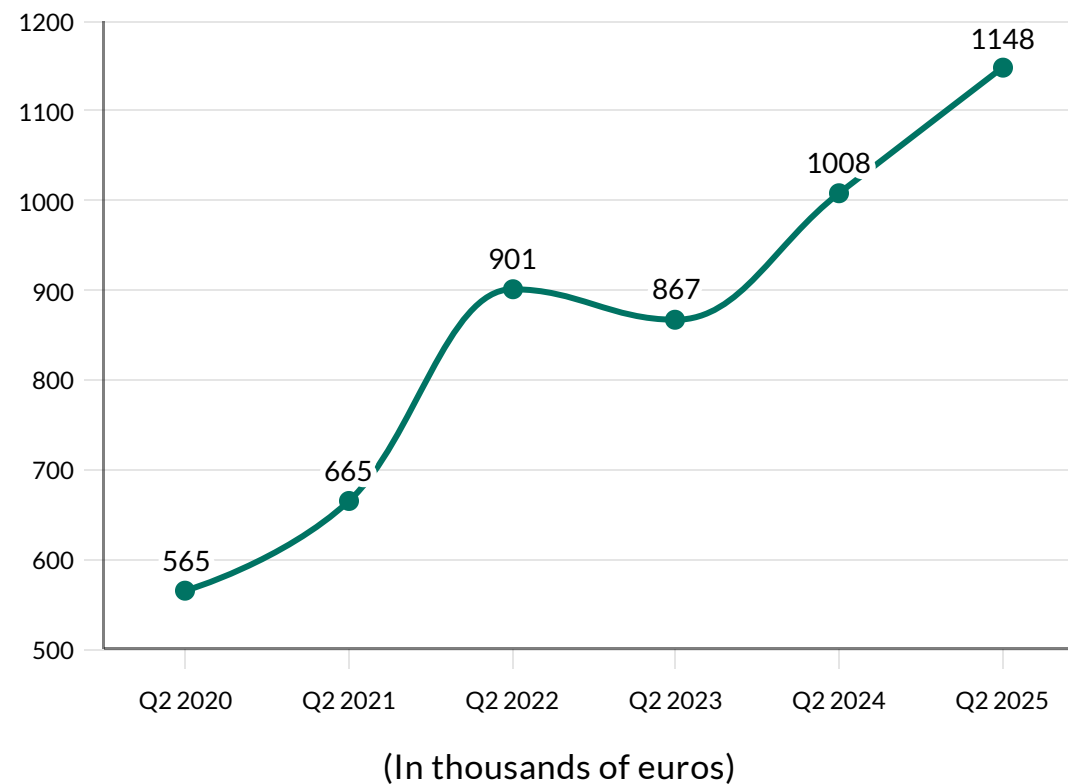


Traditional SMS services are strong.

8% reduction in SMS Wholesale

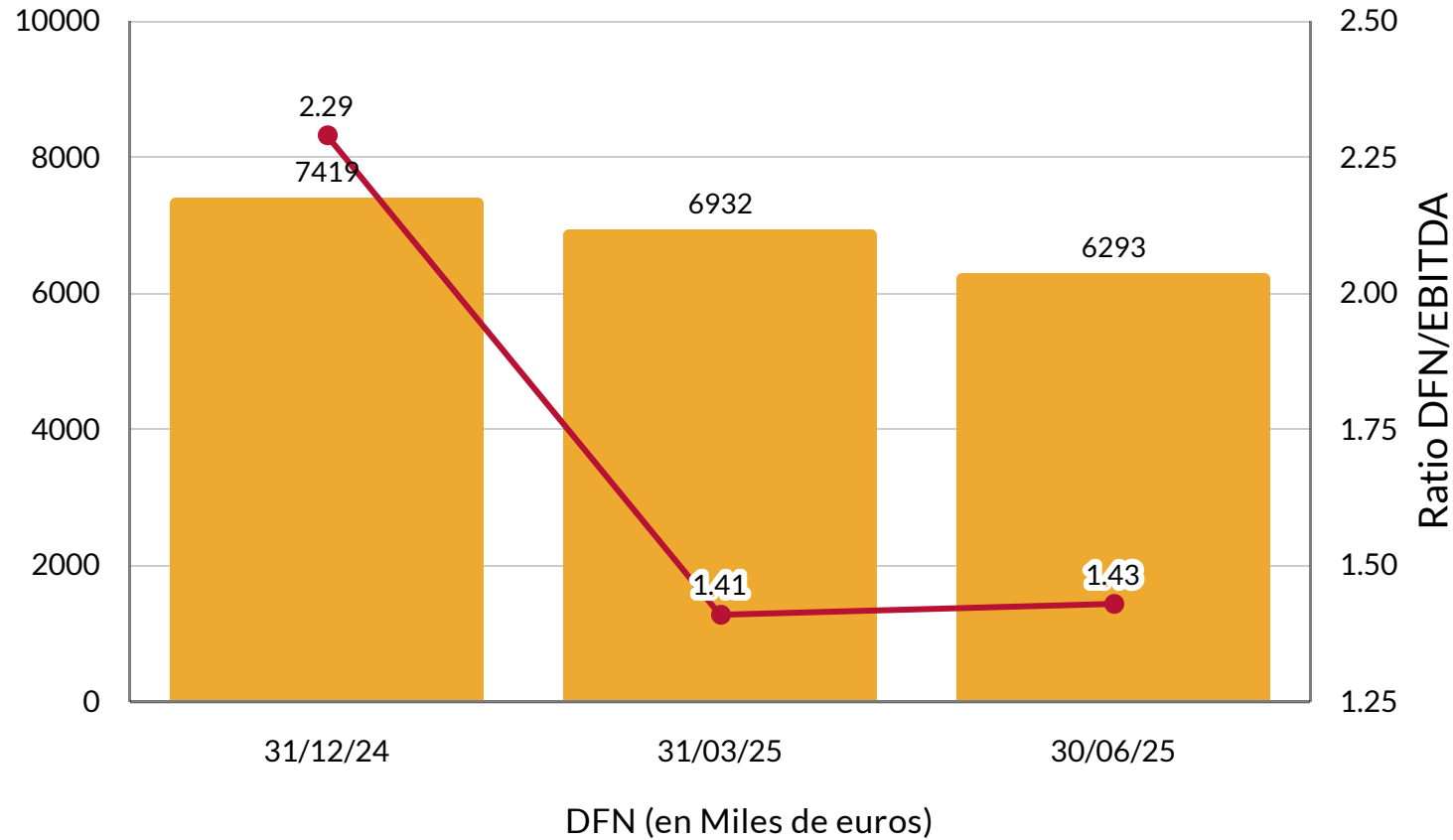


Commercial SMS grows by 14%



Debt Reduction

Net Financial Debt



- The DFN was reduced by 10%, or more than €630,000, in this period alone.
- The DFN/EBITDA ratio stands at 1,43 times annualized. At the end of 2024, it was 2,29.

NET FINANCIAL DEBT

				Difference 06/31/2025-03/30/2025	
(In thousands of euros)	31/12/24	31/03/25	30/06/25	Thousands of euros	%
Short-term debt	4,748	4,408	4,169	-239	(6%)
Long-term debt	3,695	3,354	3,019	-335	(11%)
Total Financial Debt	8,443	7,762	7,188	-574	(8%)
Total available	1,024	830	895	65	7%
NFD	7,419	6,932	6,293	-639	(10%)



Thanks.

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