

Madrid, 6 May 2022

Other relevant information
LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A.

Other information to the market at the request of the
Spanish National Securities Market Commission
(CNMV)

Under the provisions of Article 17 of the Regulation (EU) No 596/2014 regarding market abuse and article 228 of the modified text of the Spanish Stock Market Act, approved by Spanish Royal Legislative Decree 4/2015, of 23 October and related provisions, as well as Circular 3/2020 of BME MTF Equity on information to be provided by Growing Companies, we are hereby informing you of the following information relating to LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A.: (hereinafter "Lleida.net", or the "Company " or the "Enterprise") brings to your attention the following information that has been prepared under the exclusive responsibility of the issuer and its administrators:

Given that the Order of the Civil Chamber of the High Court dated 15 March 2022 dismissed the appeal no. 5444/2019 submitted by Mr Francisco Sapena, granting firmness to the ruling issued by the Court of First Instance no. 2 of Lleida in ordinary proceedings no. 957/2016, declaring the validity of a put option that had previously been disputed and which was sub judice; and for the sake of complete transparency to the market, as this affects current and past significant shareholders of the company, the following additional information is published on the procedure published in the Other Relevant Information published on 25 April 2022, of which the company is aware and at the specific request of the CNMV:

On 20 October 2020, Mr Francisco Sapena received a bureaufax from the put option holders stating that the put option exercise was terminated and without effect due to an alleged breach by Mr Francisco Sapena and, therefore, the obligations to deliver and transfer the ownership of the Lleida.net shares were null and void.

On 28 October 2020, Mr Francisco Sapena replied to the burofax stating that no breach on his part could justify such contractual termination by the beneficiaries of the put option since the legal validity of the contract was disputed even before it was exercised. The lawsuit filed by Mr Francisco Sapena preceded the bureaufax that they sent out exercising the option. There was still no final judgement as he had filed an appeal in cassation before the High Court.

Furthermore, the beneficiaries of the put option were told that this alleged breach was intended to serve a purely spurious purpose, as it concealed an absolute waiver of the put option irrevocably exercised according to the bureaufax dated 17 November 2016. The market value of the company's shares in October 2020 was far higher than the price resulting from the put option, representing a clear and blatant abuse of the company's own right in patent breach of good faith, thereby violating the good faith of the parties.



Lleida.net

La Primera Operadora Certificadora

FR: http://www.lleida.net/docs/inversores/fr/20220506_HRelev.pdf

ES: http://www.lleida.net/docs/inversores/es/20220506_HRelev.pdf

ZH: http://www.lleida.net/docs/inversores/zh/20220506_HRelev.pdf

An issue that was a straightforward and manifestly abusive exercise of one's own right in apparent contravention of good faith.

On 15 March 2022, the Civil Division of the High Court, in case no. 5444/2019 ruled on the finality of the judgement issued by the Court of First Instance no. 2 of Lleida in favour of the beneficiaries of the "Banesto Enisa Sepi Desarrollo" Fund, which are Cántabro Catalana de Inversiones SAU, Sepi Desarrollo Empresarial SAU and Empresa Nacional de Innovación SME S.A., thus validating the put option granted by the Fund on an irrevocable basis.

Upon the ruling of the Spanish High Court, Mr Francisco Sapena proceeded to issue a consecutive injunction to the three beneficiaries of the Fund for the execution of the final judgement, requesting the sale of 21.278% of the shares of Lleida.net to Mr Sapena or to whomever he determines at a final price of 1.7761 euros per share.

On 12 April 2022, ENISA SME, S.A. was summoned to the notary's office of Mr Pablo Gómez Clavería in Lleida on 27 April 2022 at 1 pm to execute a public deed in favour of Mr Francisco Sapena and the persons he designated for the 1,137,894 shares he owned and to hand over a bank cheque in his favour.

On 25 April at 14:30, ENISA SME S.A. notified Mr Francisco Sapena by buroufax reiterating the content of the buroufax dated 19 October 2020 and stating that ENISA SME S.A. was entitled to sell the 1,137,894 shares it freely held and, therefore, not to attend the meeting requested.

On 27 April 2022, at 1.30 pm, due to the no-show of a representative of ENISA SME S.A, the Notary Public of Lleida, Mr Pablo Gómez Clavería, drew up a record of the event, and a copy was made of the nominative bank cheques handed by Mr Francisco Sapena and by the designated persons.

Subsequently, on 29 April 2022, Mr Francisco Sapena notified the following successor, SEPI DESARROLLO EMPRESARIAL S.A. SME, summoning them to appear on 16 May at 1 pm at the Notary Office of Mr Pablo Gómez Clavería in Lleida to execute the corresponding deed of sale in their favour about the 1,137,893 shares they held.

Once the above process has been completed, it will be repeated with the Fund's latest successor, CÁNTABRO CATALANA DE INVERSIONES S.A.U. Further updates will be provided to the market as new developments arise.

We are available for any clarifications needed.

Regards,

Francisco Sapena Soler,
CEO
Madrid 6 May 2022