

Lleida, 17 April 2019

Relevant event:**1Q 2019 ESTIMATED CONSOLIDATED RESULTS**

Under the provisions of Article 17 of the Regulation (EU) No 596/2014 regarding market abuse and article 228 of the modified text of the Spanish Stock Market Act, approved by Spanish Royal Legislative Decree 4/2015, of 23 October and related provisions, as well as Circular 06/2018 of the Spanish Alternative Investment Market (MAB), we are hereby informing you of the following information relating to LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A. (hereinafter, "Lleida.net" or The "Group"):

The information outlined in this report is an estimate of the LLEIDA.NET Income Statement for first quarter 2019 which was prepared based on the unaudited accounting information made available to the Board of Directors. Therefore, this information does not in any way replace or may be considered the equivalent of the annual financial information set forth in Circular 15/2016 MAB.

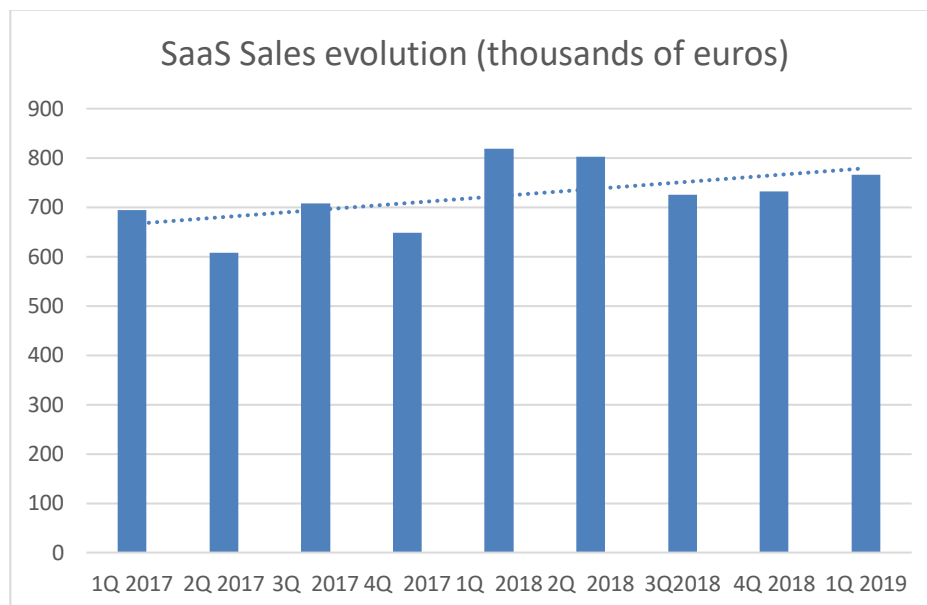
Relevant Milestones:

- EBITDA and positive results before taxes, although sales and gross margin decrease 10% and 3% respectively.
- Net debt continues to decline and falls by € 105 thousand during the first quarter.
- The Company's gross margin increased by 53% in the first quarter compared to 49% same quarter 2018.
- Lleida.net continues to pursue its growth plan, with an increase in personnel by 14%, (reaching 71 people) for the past 12 months. The reinforced areas are Latin America and Europe sales force, as well as technicians and project management.
- The international market is becoming increasingly important in the SaaS division.
- The R + D + i investment increases by 44% compared to 1Q 2018 and continues to be a key factor to the group.

Consolidated Income Statement 1Q 2018 and 1Q 2019

Figures in thousands of euros Consolidated	Q1 2018	Q1 2019	Var. €	Var.%
Sales	3,141	2,833	(308)	-10%
Sale costs	(1,597)	(1,337)	(260)	-16%
Gross Margin	1,544	1,496	(48)	-3%
Staff expenses	(690)	(755)	65	9%
External services	(630)	(667)	37	6%
Other incomes		6	6	-
Activations	166	239	73	44%
EBITDA	390	319	(71)	-18%
Depreciation	(290)	(286)	(4)	-1%
Total operation costs	100	33	(67)	-67%
Net Financial Debt	(22)	(20)	(2)	-9%
Exchange Rate Differences	17	25	(8)	47%
Earnings before Tax	95	38	(57)	-60%

Consolidated Sales per business line Thousands of euros	Q1 2018	Q1 2019	Var. €	Var.%
SaaS services	819	781	-38	-5%
SMS Solutions	647	709	62	10%
ICX WHOLESALE solutions	1,675	1,343	-332	-20%
Total	3,141	2,833	-308	-10%

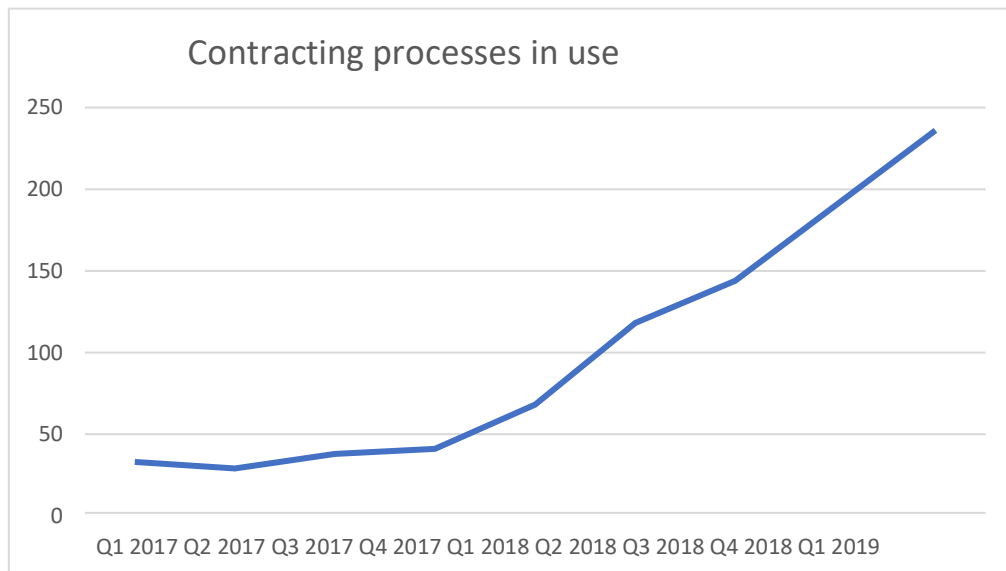


SaaS sales showed a 5% drop compared to the first quarter of 2018, although they were 8% and 7% higher compared to the third and fourth quarter of 2018. The growth trend is consolidating quarter-by-quarter.

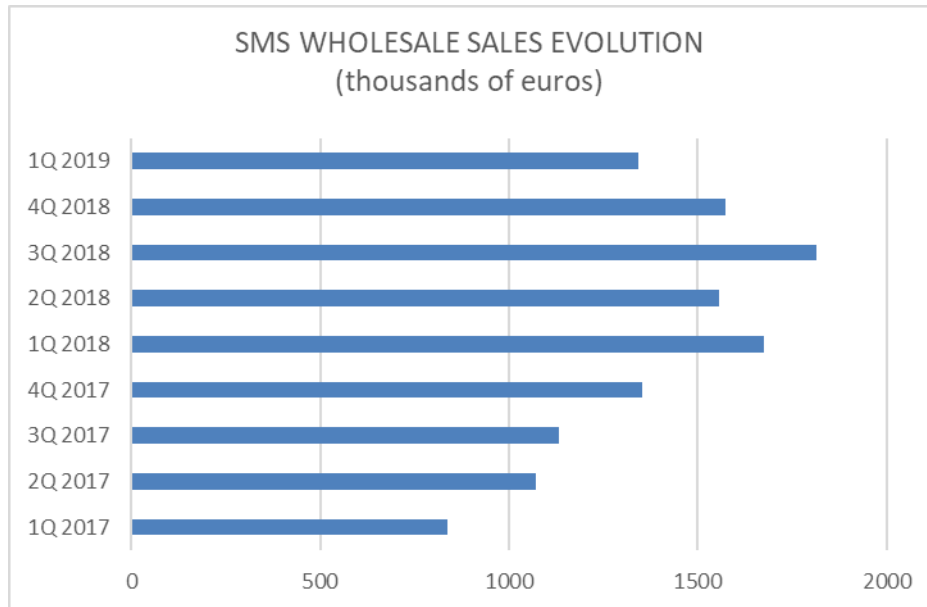
The amount of contracting processes of the group (SaaS) continue their upward trend as leading indicator of the sales. In the first quarter, they have risen by 247% to 238 compared that in the first quarter 2018.

The commercial effort has been particularly oriented both in the market of South Africa, with the capture of the main call centres in the country, as in Europe where we have been the first Spanish supplier to obtain the type approval of qualified electronic registered delivery service of the EIDAS regulation.

International sales account for 52% of Group sales, with an increase in the relative weight of international sales compared to national sales.



ICX Wholesale Solutions sales fell 20% during the quarter, after growing 51% throughout 2018. The short-term nature of the contracts in this business line is translated into greater volatility in the results and despite the setback, Lleida.net continues well positioned to continue to grow still further.



Gross margin out of sales Lleida.net services increase to 53% due to the weight SaaS line has over the global sales.

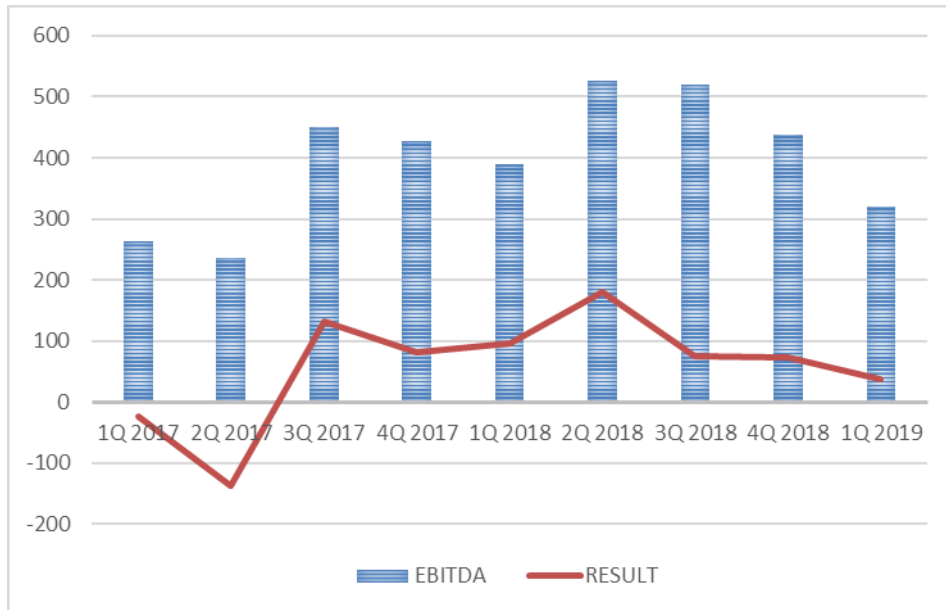
We expect the trend to continue as the products we are promoting for 2019, are focused on areas of high added value such as identity verification and validation systems, via video conference (eKYC).

Our growth plan continues to support strategies to attract talent. The new employees recruited over the last 12 months were focused not only on sales force in Peru, Colombia and Mexico but also with the incorporation of higher qualifications and engineering profiles. This 14% increase in the recruited staff, has led to an increase in personnel spending at 9% during the first quarter of 2019.

Likewise, Lleida.net project involves a constant and intense investment in R & D+i , with an increase of 73 thousand euros compared to the same period of 2018.

External services expenses increased 6% being the Mobile World Congress the most significant item in terms of investments.

Both the EBITDA and the pre-tax result are still positive, so despite the decrease in sales and the start-up of strategic costs for upcoming years , the company has been able to generate cash and profits.



Within the group's policies, an important focus is the reduction of the net financial debt. During this quarter, this ratio has been reduced by more than 100 thousand euros and it has been targeted on the weight of short-term debt, in order to have more financial capacity with the current strategic plans.

In the first quarter, new bank loans have been agreed, which will support the company's organic growth. NFD / EBITDA run ratio is 1.4 in the first quarter of 2019.

Thousands of euros	2,017	2,018	Q1 2019	Difference 2018-2019	
				Thousands of euros	Percentage
Short term debts	2,810	2,346	2,168	(178)	(8%)
Long term debts	1,143	1,374	1,440	66	5%
Total Financial Debt	3,953	3,720	3,608	(112)	(3%)
Short term financial investments	1,012	703	1,003	300	30%
Treasury	530	1,127	820	(307)	(37%)
Available	1,542	1,830	1,823	(7)	(0%)
NFD	2,411	1,890	1,785	(105)	(6%)

We are available for any clarifications needed

Yours sincerely,

Francisco Sapena Soler

CEO and Chairman of the Board of Directors