

RELEVANT EVENT**LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A.****Estimated Consolidated Results 2018**

22 January 2019

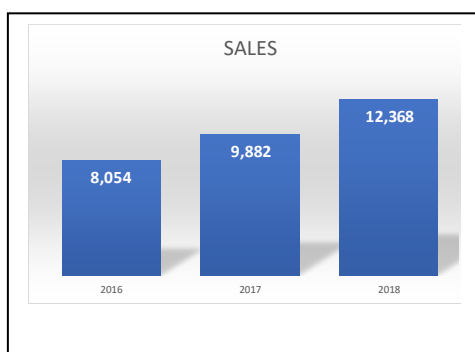
Under the provisions of Article 17 of the Regulation (EU) No 596/2014 regarding market abuse and article 228 of the modified text of the Spanish Stock Market Act, approved by Spanish Royal Legislative Decree 4/2015, of 23 October and related provisions, as well as Circular 6/2018 of the Spanish Alternative Investment Market (MAB), we are hereby informing you of the following information relating to LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A. (hereinafter, “Lleida.net” or the “Company”): The information outlined in this report is an estimate of LLEIDA.NET Income Statement 2018 which was prepared based on the unaudited accounting information made available to the Board of Directors. Therefore, this information does not in any way replace or may be considered the equivalent of the annual financial information set forth in Circular 15/2016 MAB.

Relevant milestones:

- During 2018 the company had a turnover of 25% more than in 2017, well above 12.3 million euros.
- The gross margin of Lleida.net exceeded six million euros, 15% more than in the previous period.
- EBITDA exceeds 1.8 million euros and represents 15% of sales, reflecting an increase of 32% compared to 2017.
- The Operating Result of Lleida.net increased by 99% during fiscal year 2018, up to 536,000 euros.
- Earnings before tax increased six-fold compared to 2017.
- Lleida.net obtains type approval of qualified service of electronic registered delivery services of the EIDAS regulation, being the first and only Spanish supplier and the sixth in Europe.
- Listed on Euronext Growth from December 19, 2018, being the only dual listed company in MAB and Euronext.
- Lleida.net has 10 consecutive quarters with a positive EBITDA and four years with positive profit before taxes.
- The number of patents globally granted on certification methods exceeds one hundred, specifically 103 patents.

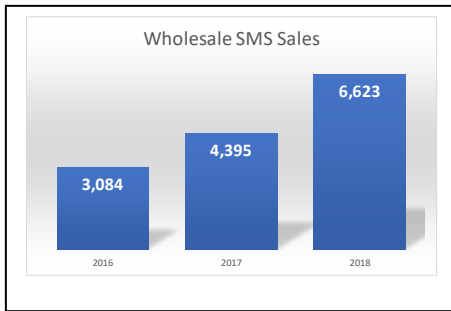
Consolidated quarterly results and accumulated as of December 31, 2017 and 2018

<i>Figures in thousands of euros</i>	Accumulated Q4 2017	Accumulated Q4 2018	Var. €	Var.%	Q4 2017	Q4 2018	Var. €	Var.%
Sales	9,882	12,368	2,486	25%	2,701	3,031	330	12%
Sale costs	(4,639)	(6,347)	1,708	37%	(1,328)	(1,434)	(106)	8%
Gross Margin	5,243	6,021	778	15%	1,373	1,597	224	16%
Staff expenses	(2,481)	(2,639)	158	6%	(636)	(692)	(56)	9%
External services	(2,209)	(2,306)	97	4%	(561)	(721)	(160)	29%
Other incomes	22	23	1	5%	11	19	8	73%
Activations	849	787	(62)	-7%	240	235	(5)	-2%
EBITDA	1,424	1,886	462	32%	427	438	11	3%
Depreciation	(1,078)	(1,152)	74	7%	(283)	(289)	(6)	2%
Compensations	(77)	(198)	121		(11)	(87)	(76)	691%
Ordinary activities result	269	536	267	99%	133	62	(71)	-53%
Net Financial Debt	(114)	(92)	(22)	-19%	(18)	(23)	(5)	28%
Exchange Rate Differences	(96)	(9)	(87)	-91%	(33)	33	66	-200%
Earnings before Tax	59	435	376	637%	82	72	(10)	-12%

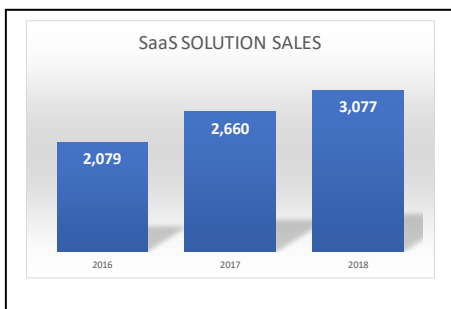


Turnover increase continues with its double-digit growth, reaching 12.3 million euros derived from an increase in both the wholesale SMS sales (sales to large operators and aggregators) as well as the increase in SaaS sales (Software as a Service)

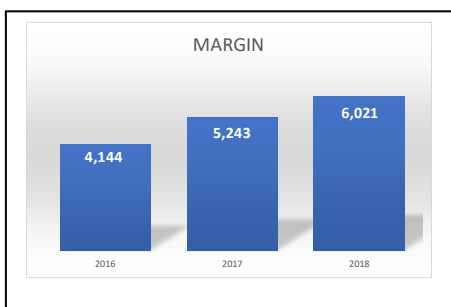
<i>Sales per business line Thousand euros</i>	Accumulated Q4 2017	Accumulated Q4 2018	Var. €	Var.%	Q4 2017	Q4 2018	Var. €	Var.%
SaaS services	2,660	3,077	417	16%	649	732	83	13%
SMS solutions	2,827	2,668	-159	-6%	699	724	25	4%
Interconnection WHOLESale solutions	4,395	6,623	2,228	51%	1,353	1,575	222	16%
Total	9,882	12,368	2,486	25%	2,701	3,031	330	12%



Wholesale sales have increased 2.2 million in 2018 represents an increase by 51% resulting from both the efforts that have been made in the automation of the processes, and to the increase of international agreements, which have allowed Lleida.net to become a worldwide reference supplier in the Wholesale market.



The SaaS line, that involves both contracting and certification products and data validation products, has increased by 16% this financial year. The European type approval legislation by the EIDAS regulation of electronic registered delivery service brings a whole new world of possibilities in Europe, being Lleida.net the only Spanish and the sixth European company with the before mentioned type approval.

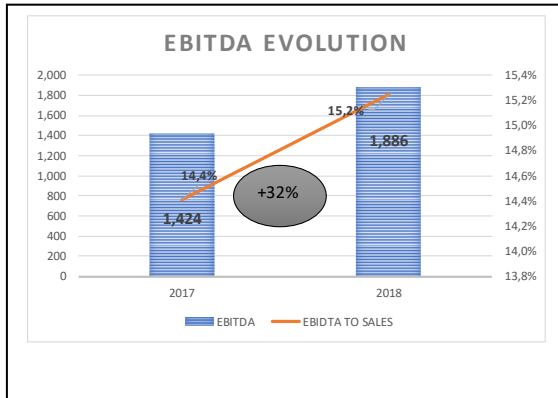


The gross margin amounts to 6 million euros, which entails an increase of 15% with respect to 2017, and over 2 million euros since 2016.

Personnel expenses rose 6% due to the increase workforce in 2018, jumping from 58 individuals at the end of 2017 to 70 at the end of 2018. The increase of 21% of people has been in highly educated qualified professionals to strengthen the technical departments and R & D, as well as of the newly established Intellectual Property Department.

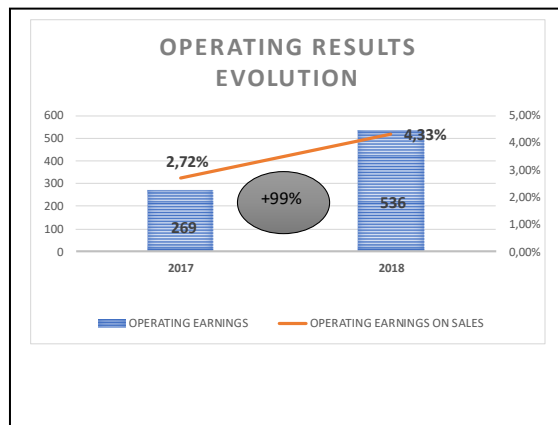
In addition, the company proceed to the layoff of some staff that has had an impact on the financial statement amounting to 198,000 euros.

External services expenses rose by 97 thousand euros this year, due to the necessary expenses of both consultancy and audits required to obtain the EIDAS type- approval as well as the expenses due to its going public in the Euronext Growth in Paris. Additionally, during this second semester an R & D collaboration has been imputed for an amount exceeding 100 thousand euros.



The EBITA reaches 1.9 million euros, accounting for 15.2% of sales, derived both from the increase in sales and from a more comprehensive expenditure control. Following the habitual criteria of prudence, the group has chosen to activate a lower amount of R & D activities to avoid possible fiscal contingencies, although the current pace of R & D spending is maintained.

This is the tenth quarter the Group has positive EBITDA.

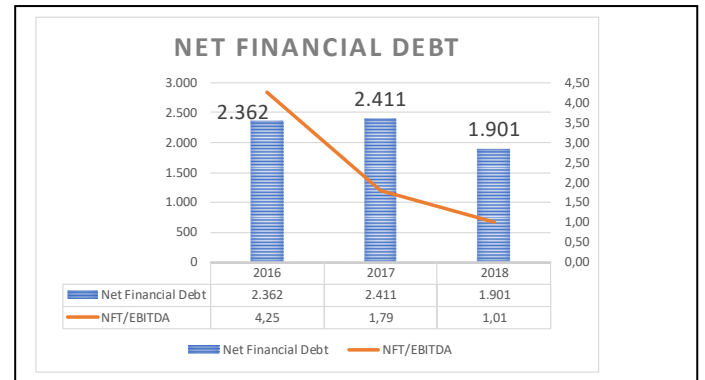
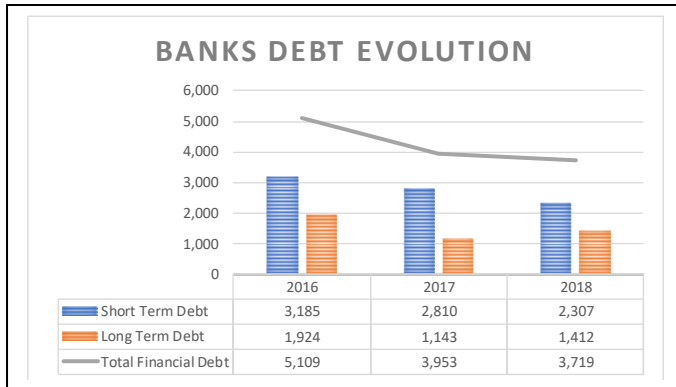


Second consecutive year with a positive result and already exceeding half a million euros. Double the result of the previous year and chain a whole year with positive quarterly results.

The Group's Net Financial debt is below 2 million Euros. The decline is defined both by the cash generation of the company itself, as well as by the exhaustive control of the expenditures and investments item

	2016	2017	2018	2017-2018 difference	
Thousands of euros				Thousand of euros	Percentage
SHORT TERM DEBTS	3,185	2,810	2,307	(503)	(22%)
LONG TERM DEBTS	1,924	1,143	1,412	269	19%
Total Financial debt	5,109	3,953	3,719	(234)	(6%)
Short term financial investments	1,253	1,012	703	(309)	(44%)
Treasury	1,494	530	1,115	585	52%
Available	2,747	1,542	1,818	276	15%
NFD	2,362	2,411	1,901	(510)	(27%)

With the aim of improving the room for manoeuvre, as well as to support the growth of the activity itself, new long-term loans have been signed without negatively impacting the evolution of the net financial debt.



The Net Financial debt decreases by 500 thousand euros from last year and stands at 1x EBITDA.

We are available for any clarifications needed. Sincerely

Francisco Sapena Soler

CEO and Chairman of the Board of Directors