

15 December 2015

## Relevant Event: Resolutions of the Extraordinary General Meeting of Shareholders of LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A.

Pursuant to the provisions of Circular 9/2010 of the Spanish Alternative Investment Market, the market is hereby notified of the following information relating to LLEIDANETWORKS SERVEIS TELEMÀTICS S.A.

The Extraordinary General Meeting of Shareholders of LLEIDANETWORKS SERVEIS TELEMÀTICS S.A. met today on 15 December 2015 in a first call with 42 shareholders either attending with their physical presence or represented, for a total of 81.42% of the share capital with voting rights. It approved all of the proposed resolutions that the company's Board of Directors had agreed to submit for discussion and a decision:

### ***One: Modification of the number of members on the company's Board of Directors, the appointment of new members of the Board of Directors and powers granted to the Board of Directors***

#### ***1. Modification of the number of members on the Board of Directors***

Those in attendance unanimously agreed to modify the number of members of the company's Board of Directors which is currently comprised of seven (7) members. It will now be comprised of a total of eight (8) members.

It is hereby expressly placed on the record that the foregoing modification in the number of members of the Board of Directors complies with the requirements established in the Articles of Association as concerns the minimum and maximum number of members that must comprise the company's Board of Directors.

#### ***2. Appointment of new members of the Board of Directors***

Those attending unanimously agreed to appoint the following Director as a new member of the company's Board of Directors for a statutory term of five (5) years beginning on the date of this General Meeting:

(a) Institut Català de Finances Capital S.A. SGEIC, with a registered address in Barcelona at Gran Via de les Corts Catalanes, number 635 and assigned tax identification number A 65288037, as a Proprietary Director. For the purposes of article 212 bis of the Spanish Law on Corporations, it is hereby expressly placed on the record that a private individual, Mr Emili Gómez Jané, has been appointed to represent said member of the Board of Directors.

The new member of the Board of Directors is present and accepts the appointment herein, stating not to have been declared ineligible for this office.

Prior to this General Meeting, the Board of Directors reviewed the category of the new Director named herein in order to verify compliance with the requirements for their appointment under such category, all pursuant to the provisions of article 529 paragraph twelve of the Spanish Law on Corporations. It is hereby expressly placed on the record that the company is not required to assign the categories referred to in article 529 paragraph twelve to its Directors to the extent said rule only applies to companies whose shares are listed in official secondary markets. It does not apply to companies with shares listed in the Spanish Alternative Investment Market.

#### **Power of attorney to the Board of Directors**

The Board of Directors is granted express power to delegate its powers to any of the members without any limitations and as broadly allowed by Law so that they may complete and grant as many public and/or private instruments or documents as are necessary to register the above resolutions with the Trade Register. They also have the power to sign as many public or private documents as are necessary needing correction or a modification of errors or to supplement the others and, furthermore, as many deed of correction or addition necessary to adapt these resolutions to the requirements of the Trade Registrar.

#### ***Two.- Modification of article 13 of the Articles of Association relating to the constitution of the Presiding Board. Discussion. Adoption of Resolutions.***

It is hereby unanimously agreed by those attending to modify article 13 of the company's Articles of Association, which shall now be worded as follows:

#### ***"Article 13 Constitution of the Presiding Board. Discussion. Adoption of Resolutions***

The President of the Board or, in the absence thereof, the Vice-President, or in the absence thereof, the Director or shareholder chosen in each case by the majority of the shareholders attending the meeting shall preside over the General Meeting of Shareholders.

The Secretary of the Board shall act as the Secretary of the Meeting, or in the absence thereof, the company's Legal Advisor if the company is legally required to have one and the person is different from the Secretary of the Board, or in the absence of both, the Board Member or shareholder chosen in each case by the majority of the shareholders attending the meeting.

A list of attendants shall be drawn up with the format and in compliance of the legal requirements prior to discussing the agenda.

The President shall lead all deliberations, granting the floor by strict order to all shareholders that have requested in writing followed by those who have requested to speak verbally.

Each one of the items on the Agenda shall be subject to a separate vote. The resolutions shall be adopted by majority of the shares present or represented at the Meeting, except for the items provided for in these Articles of Association and in the Law, which require a qualified majority.

Each share of the same nominal value shall give the right to one vote, always respecting the proportionality between the nominal value of the shares and the voting rights in the case of shares with a different nominal value.

All discussion and resolutions by ordinary and extraordinary General Meetings shall be recorded in minutes transcribed in the minutes book and shall be signed by the actual President and Secretary or by those who acted as such during the meeting involved. The minutes may be approved following the Meeting by those attending or, in lack thereof, within a period of fifteen days by the President and two controllers, one appointed by the majority and the other appointed by the minority.

The Directors may request the presence of a Notary, at their own initiative, if they so decide, or shall be required to do so when requested in a reliable manner in writing five days before the date planned for the first call of the Meeting by shareholders representing at least one percent of the share capital so the Notary authenticates the minutes. The fees of the chosen Notary shall be paid by the company. The notarised document shall be considered the Meeting minutes.”

***Three: Modification of article 17 of the Articles of Association relating to calls for Board meetings and quorums. Adoption of Resolutions.***

It is hereby unanimously agreed by those attending to modify article 17 of the company's Articles of Association, which shall now be worded as follows:

***“Article 17 Calls for Board Meetings and Quorums. Adoption of Resolutions.***

The Board shall meet when in the interest of the company and necessarily within the first three months of each fiscal year to approve the accounts for the prior year as well as the management report and whenever a General Meeting of Shareholders needs to be called. These Meetings shall be called by the President or by the person substituting in this role. The Board shall be considered validly constituted when half plus one of the members are present or represented at the meeting. Any Director may grant express representation powers in writing to another Director for the meeting concerned. A vote in favour by absolute majority of the members attending the meeting shall be required for the adoption of resolutions, except when a power is permanently delegated by the Board of Directors to the Executive Commission or the CEO and the directors that occupy such positions. In such case, a vote in favour will be required of two thirds of the members of the Board. In the event of a draw in the votes, the President of the Board of Directors shall have the decisive vote.

All discussions and resolutions of the Board shall be noted in a minutes book and all minutes shall be signed by the President and the Secretary or by those who act in substitution thereof at the meeting referred to in the minutes. In cases where voting is done in writing without a physical session, the resolutions adopted and votes issued in writing will also be noted in the minutes book.

The Board of Directors shall have the broadest powers to manage, direct and represent the company in court and out of court and in all acts included in the corporate purpose as defined in article 4 of these Articles of Association.

In any case, the powers that legally correspond to the General Meeting of Shareholders shall not be delegated.

***Four: Authorisation for the Board of Directors to interpret, correct, supplement, execute and develop the resolutions adopted by the Meeting of Shareholders as well as to act in substitute of the Meeting of Shareholders by using these powers and the concession of powers to have such resolutions notarised.***

The Board of Directors is granted express power to delegate its powers to any of the members without any limitations and as broadly allowed by Law so that they may complete and grant as many public and/or private instruments or documents as are necessary to register the above resolutions with the Trade Register. They also have the power to sign as many public or private documents as are necessary needing correction or a modification of errors or to supplement the others and, furthermore, as many deed of correction or addition necessary to adapt these resolutions to the requirements of the Trade Registrar.

***Five: Any other business***

***Six: The preparation, reading and approval, where appropriate, of the meeting minutes.***

The minutes were approved unanimously.

We are available for any clarifications necessary.

Sincerely,

In Lleida, 15 December 2015

Francisco Sapena Soler  
CEO of Lleida.net

(This is a translated copy of the Spanish version which remains the authentic).